



Fine Foods: Ordinary and Extraordinary Shareholders' Meeting - 9 May 2023

- **Approval of the 2022 Financial Statements and the Board of Directors' Report on Operations**
- **Resolution on the distribution of an ordinary dividend of €0.10 per share using part of the extraordinary reserve**
- **Renewal of the authorisation to buyback and dispose of treasury shares**
- **Remuneration Policy approval**
- **Articles of Association amendments approval**

Verdellino, 09 May 2023 – The Ordinary and Extraordinary Shareholders' Meeting of Fine Foods & Pharmaceuticals N.T.M. S.p.A. - an Italian independent Contract Development & Manufacturing Organisation (CDMO) that develops and manufactures contract products for the pharmaceutical, nutraceutical, cosmetics, biocides and medical devices industries, listed on Euronext STAR Milan (ticker: FF) met today under the chairmanship of Marco Francesco Eigenmann and passed the following resolutions:

2022 FINANCIAL STATEMENTS

During the meeting, the Fine Foods 31 December 2022 Financial Statements and the Board of Directors' Report on Operations were approved, and the Fine Foods Group Consolidated Financial Statements, and Consolidated Non-Financial Statement, for the same financial year were presented.

Regarding the allocation of the year's result, the Shareholder's Meeting resolved to cover the year's loss using the Extraordinary Reserve.

DIVIDEND DISTRIBUTION

The Shareholders' Meeting resolved to distribute an ordinary dividend of €0.10 for each of the outstanding shares with rights at the ex-dividend date, excluding treasury shares in portfolio at that date, for a maximum of €2.6 million, to be paid from the Extraordinary Reserve.

The ex-dividend (six for ordinary shares and five for multiple-voting shares) will take place on 22 May 2023, with record date on 23 May 2023 and payment date on 24 May 2023.



AUTHORISATION TO BUYBACK AND DISPOSE OF TREASURY SHARES

The Shareholders' Meeting renewed the Board of Directors authorisation, under the explanatory report prepared by the Board of Directors, to buyback and dispose of treasury shares, subject to the revocation of the unexecuted part of a previous Shareholders' Meeting authorisation dated 10 May 2022. The buyback authorisation will last 18 months from the Shareholders' Meeting date, while the authorisation to dispose is granted without time limits.

REMUNERATION POLICY APPROVAL

The Shareholders' Meeting resolved the following regarding the Report on remuneration policy and compensation prepared under Art. 123-ter of Legislative Decree no. 58/1998 and Art. 84-quater of Consob Regulation no. 11971/1999:

- approval of the first section of the Report, containing the remuneration policies drawn up under Art. 123-ter, paragraph 3 of Legislative Decree no. 58/1998 and Art. 84-quater of Consob Regulation no. 11971/1999;
- approval of the second section of the Report, regarding compensation, drawn up under Art. 123-ter, paragraph 4 of Legislative Decree no. 58/1998 and Art. 84-quater of Consob Regulation no. 11971/1999.

ARTICLES OF ASSOCIATION AMENDMENTS

The Extraordinary Shareholders' Meeting approved the amendments of Articles 6, 10, 16, 18, 19, 20, 21, 25, 26 and 29 of the Articles of Association

The approved Articles of Association amendments are detailed in the explanatory report prepared by the Board of Directors and (i) adapt certain provisions of the Articles of Association to the development of the relevant wording practice; (ii) introduce compliance with the requirements regarding (a) the number of Independent Directors and (b) gender balance; and (iii), modify the formulation, for greater clarity.

The approved Articles of Association amendments do not give rise to a right of withdrawal under the Articles of Association and legal or regulatory provisions.

The voting summary report will be made publicly available, within the legal terms, at Fine Foods' registered office and on the Company's website (www.finefoods.it, Governance/Shareholders' Meeting Section) under Art. 125-quater, paragraph 2 of Legislative Decree no. 58/1998, within the mandatory five days from the Shareholders' Meeting. The Shareholders' Meeting minutes will be made publicly available in the same manner and within the deadline required by law.



This press release is available on the Fine Foods website www.finefoods.it, in the Investor Relations/Press Releases section.

Fine Foods & Pharmaceuticals N.T.M. S.p.A., listed on Borsa Italiana's Euronext STAR Milan (Ticker: FF) is an Italian independent CDMO (Contract Development and Manufacturing Organisation). It develops and manufactures contract products for the pharmaceutical, nutraceutical, cosmetics, biocides and medical devices industries. Founded in 1984, Fine Foods proved to be a reliable and capable strategic partner for customers in the reference sectors. The company's organisation can provide successful design process and solid, long-term partnerships. The continuous search for excellence is part of the company's business model and includes research and development, innovation, process reliability, product quality, ESG, and sustainable management of the Group's supply chain. Fine Foods is a benefit corporation which relies on certifications and ratings under international standards. These guarantee its sustainability commitment across the business. With € 207 million revenue in 2022 and more than 10 per cent CAGR over the last decade, Fine Foods is a growing and future-oriented company.

For further information:

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